



# Audit

Planned internal audit

From 01.01.2021 till 31.12.2021

“Bevar Ukraine”

Jægersborggade 23 2.th

2200 København

Danmark

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## Introduction

### **“Approver”**

Chairman of the Board of “Bevar Ukraine” Roman Boichuk

Order # 2 dated 26.04.2022

Order from the Chairman of the Board Roman Boichuk about the completion of the planned internal audit of Financial Accounts of “Bevar Ukraine”, to be conducted at Jægerborggade 23 3.th, 2200 København, Denmark.

### **Commission members:**

Auditor: Anton Garvanko

Cashier: Viktor Sydorчук

Member of the Board: Andrii Kuzmyn

Chairman: Roman Boichuk

Roman Boichuk



Chairman

Date: 26.04.2022

## Auditor's task

Legal status of the Audit:

- Organization's auditor controls financial and economic activities in the organization
- Auditor's task is to complete the planned and unplanned inspection of financial and economic activities in the organization on behalf of the Chairman of the Board
- Auditor reports about the results of the audit to the Board and the General Assembly

Members of the Board do not have influence on the auditor's work.

Who cannot be the auditor in the organization:

- Chairman of the Board
- Board member
- Cashier

## Auditor's work plan

In order to complete the audit of the organization's accounts, auditor got:

- Access to bank account extract
- Ability to control and analyze organization's bank account
- Ability to trace all transactions on the account
- Ability to analyze the data with the excel-file, which Cashier has shared with the auditor, and ensure that there are no inconsistencies
- Possibility to audit the costs
- Documentation for all expenses

File with all transactions is duly saved on the organization's Google Drive.

## Financial Report

Annual Report "Bevar Ukraine"

<b>Income statement 2021</b>	2021 (DKK)	2020 (DKK)	% difference
<b>Income-generating activities</b>			
Donations from organizations (Note: 1)	125,585	34,813	261%
Private donations (3)	57,080	129,067	-56%
Membership fees (2)	25,800	36,000	-28%
<b>Total income from income-generating activities</b>	<b>208,466</b>	<b>199,880</b>	<b>4%</b>
Transportation costs (3)	70,229	138,562	-49%
Storage costs (3)	13,799	26,640	-48%
<b>Result from income-generating activities</b>	<b>124,437</b>	<b>34,679</b>	
Administrative expenses (4)	30,571	15,233	
<b>Result before special-purpose activities</b>	<b>93,866</b>	<b>19,445</b>	
Special-purpose activities (5)	17,834	82,330	
<b>Result of the year</b>	<b>76,032</b>	<b>-62,885</b>	

### Notes:

- (1) The increase in donations from organizations is primarily driven by donations from 'Honorarfonden i Novo' (<https://honorarfonden.dk/>), Møllerens Fond (<http://www.mollerensfond.dk/>), Embassy of Ukraine in Denmark and the others.
- (2) Member fees in 2020 (DKK 36K) include DKK 8.4K w/o names in description (unidentified).
- (3) Overall, higher costs as well as higher number of private donations in 2020 (vs 2021) are due to higher COVID-19 risks levels and higher number of activities related to it.
- (4) Higher administrative expenses in 2021 are driven mostly by external audit costs (DKK 10K).
- (5) Special-purpose activities in 2020 include purchase of PPE (COVID19 protection suits for Ukrainian doctors) amounting to DKK 57.7K.

## Conclusion

As a result of the audit:

- Financial report fully represents the list of transactions on the bank account
- The structure of the report is transparent and understandable
- All expenses are documented (all files can be found on Google Drive)

Audit has been completed by the auditor of "Bevar Ukraine" Anton Garvanko.

Anton Garvanko

04.05.2022

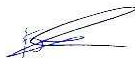


Acquainted with the audit:

Cashier: Viktor Sydorчук



Chairman of the Board: Roman Boichuk



Board member: Andrii Kuzmyn

Date: 05.05.2022

Copenhagen, Denmark